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Utica, New York

TECT Power in Whitestown under new ownership

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A Whitestown manufacturing business is getting a new name with new ownership.

Whitcraft, a Connecticut-based company, announced Monday the company has acquired the stock of TECT Power. A manufacturer of aerospace components, TECT Power has operations in four different states, including the Whitestown location on Halsey Road with 186 employees, according to Whitcraft.

Whitcraft is a manufacturer of a variety of precision-formed, fabricated products. Some of Whitcraft's major customers are companies in the aerospace industry, including Honeywell, GE Aircraft Engines and Pratt & Whitney.

With the acquisition, Whitcraft CEO Doug Folsom said there are no changes planned with staffing. TECT will be re-branded under the Whitcraft name as part of a branding process expected to take place over approximately six months, he said.

"The changes we hope to bring are growth," Folsom said.

TECT Power is a provider of complex rotating and structural airfoil components used in the aerospace industry, including the commercial aircraft, defense and industrial markets, according to Whitcraft.

TECT is the latest addition to increase Whitcraft's product portfolio.

This marks the fifth acquisition completed by Whitcraft in the last 12 months, according to the company. Whitcraft now has more than 1,800 employees across 11 states — up from about 235 employees in 2006.

Whitestown will be Whitcraft's only New York operation, as the company has a presence in the New England area as well as Arizona and Illinois, Folsom said.

Folsom called the Whitestown plant "impressive," saying the operation embraces the Toyota Production System that Whitcraft emulates. The Toyota Production System is a business practice that emphasizes high quality and low costs with efficient waste management.

"Within TECT Power, Whitestown is probably the most advanced in following the Toyota-like system philosophy."