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Whitcraft acquires S. Windsor company, and Florida-based subsidiary



HBJ File Photo Whitcraft Group is headquartered in Eastford.

By Sean Teehan

Eastford-based precision aeroparts manufacturer Whitcraft Group announced Monday it has acquired two companies in South Windsor and Florida, expanding its footprint, which now includes 1,250 employees across seven states.

Doug Folsom, Whitcraft's CEO, said it acquired Evolution Aerospace of South Windsor and its Fort Lauderdale, Fla., subsidiary, Condor Industries.

Deal terms weren't disclosed.

"We are a growth-focused company, our mission is to be one of the best [aerospace] components providers in the world," Folsom said in an interview Monday. "There's just been a great chance to provide more of what we provide."

Evolution Aerospace and Condor Industries both make specialized machined fittings and tube assemblies for aircraft engines, which will boost Whitcraft's fabrication output for its major customers like Pratt & Whitney and GE Aviation, Folsom said. The combined companies have about 120 employees, and a 98,000-square-foot facility in South Windsor and a 40,000-square-foot space in Fort Lauderdale.

With this acquisition, Whitcraft also expands its reach outside aerospace, as Evolution also makes components for the power generation and medical industries.

The acquisitions cap off a busy M&A year for Whitcraft, which also bought in 2019 New Hampshire-based additive manufacturing and engineering company Form3D, and two facilities from Maryland-based aerospace and defense manufacturer LAI International in Scarborough, Maine and Tempe, Ariz. Those locations specialize in advanced manufacturing technologies including laser cutting, electrical discharge machining (EDM), and precision machining.

In October, Whitcraft acquired Illinois-based Multax Corp., which develops and produces precision parts for multiple industries.

"We've been growing both organically, as well as through acquisitions," Folsom said. "We're finding a lot of opportunities to grow, both because customers like our processes, and they like our product."