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## NJBiz

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# Triple Play: Wendy Murphy

Triple Play is a weekly NJBIZ feature that asks top executives in New Jersey to talk about three things related to their industry. This week Wendy Murphy, a financial adviser and financial planning specialist for Morgan Stanley, tells whether now is a good time to consider a business loan.



Wendy Murphy

*Wendy Murphy is a financial adviser and financial planning specialist with the Global Wealth Management Division of Morgan Stanley Wealth Management in Shrewsbury.*

**We asked Wendy whether now is a good time to consider a business loan:**

**1**

**Follow the Fed:** Many analysts believe the Fed will start to nudge rates higher in early 2016, raising them by 25 basis points at every meeting. If I were planning to seek a business loan a year from now, I'd consider locking in today's favorable rates.

# 2

**Follow home mortgage rates:** They are a possible indicator of what may happen to business loan rates. Many economists predict that rates on average 30-year fixed-rate mortgages will hit 5 percent by the middle of next year, compared with current rates that hover around 4.3 percent.

# 3

**Follow the market:** The volatility we have experienced in the stock market in recent weeks has had a somewhat chilling effect throughout the business world. Those with vision and a clear long-term plan may be able to take advantage of this market activity, whether in business or in a personal portfolio.