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Triple Play: Suzanne M. Akian of Morgan Stanley Wealth Management

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Suzanne M. Akian

Triple Play is a weekly NJBIZ feature that asks top executives in New Jersey to talk about three things related to their industry.

Suzanne M. Akian, a resident of Hoboken, is a senior vice president and financial adviser with Morgan Stanley Wealth Management.

We asked Suzanne for the top three events that could change the global economy — for the better.

1

Global monetary policy: Governments around the world, from China and India to Canada and Sweden, are reducing interest rates and more cuts are likely. This is the kind of monetary policy that stimulates economic growth.

2

Oil prices: Despite a bit of a rebound, the overall drop in oil prices is having a strong, positive impact on global economic growth. Analysts estimated that in the U.S. alone, a single penny decline in gasoline prices equals \$1 billion in consumer savings. That's a lot of extra spending money for every manner of purchase. Other nations may net even greater benefits from the low oil prices.

3

Greece: The deadlock between the new leadership in Greece and that nation's lenders seems slowly moving toward resolution. This could result in improved prospects for growth, not just in Greece but spreading throughout Europe. Easing fiscal austerity in Japan, as well, suggests increased consumer spending is on the horizon, all combining to give the global economy new fuel for growth.