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Triple Play: Surprising poll results of high-net-worth investors in the Tri-State area

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Triple Play is a weekly NJBIZ feature that asks top executives in New Jersey to talk about three things related to their industry.



Scott F. Mahoney

Scott F. Mahoney is a family wealth director, senior portfolio management director and financial adviser with Morgan Stanley Wealth Management in Morristown.

We asked Scott for his three surprises in the results of a recent poll of high-net-worth investors in the Tri-State area:

1

Fracking: Only 48 percent expressed support for hydraulic fracturing (fracking), while 86 percent supported expanding wind farms to generate electric power and 85 percent favored creating or expanding solar energy parks. And only 67 percent supported continuing to develop the Keystone Oil Pipeline System.

2

Terrorism: In New Jersey, 82 percent said terrorism was a major concern, about the same as nationally. Other top concerns were increased foreign conflicts and the growing income gap between poor and wealthy Americans.

3

Hot stocks: Tri-State investors said the hot stocks for the coming year are in technology (89 percent said that was a “good” sector), followed by pharmaceuticals (76%), biotech (73%) and energy (69%).