

FOR IMMEDIATE RELEASE

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NEW PRESIDENT TAKES OFFICE AT COMMUNITY BANK

NEW CANAAN, CT., June 8, 2009 – The Bank of New Canaan today announced that it has elected a new president.

Peter Kirk, The Bank of New Canaan's Chief Executive Officer, announced that Heidi DeWyngaert has been elected bank President.

Ms. DeWyngaert had been the bank's Executive Vice President and Chief Lending Officer and was head of the lending division of the bank for the five years. She also is Senior Vice President of the Bank's holding company, New Canaan-based BNC Financial Group, Inc.

"We are excited about Ms. DeWyngaert's expanded role as President of The Bank of New Canaan as we continue to strengthen our foundation and grow," said Kirk. "Heidi has considerable expertise and an in-depth understanding of the economies of our community. Her experience, coupled with her long-time personal involvement with local businesses and organizations, make her an important asset to our bank. She adds significant value to our strong focus on local relationships and personal service." The Bank of New Canaan had its best year ever in 2008 with \$250 million in assets.

Ms. DeWyngaert is a career banker with more than 30 years of commercial real estate and commercial banking experience.

"Heidi's knowledge of the banking industry – both in private and commercial lending – will support our founding mission: to provide the highest possible quality of banking and lending services to our customers, and add value to the local community," Kirk added.

DeWyngaert came to The Bank of New Canaan from Webster Bank, where she managed the Fairfield County commercial real estate group. Ms. DeWyngaert is active in the community, and is currently on the Board of Directors for the Real Estate Association for Fairfield County. She received a B.A. from the University of Rochester, and an M.B.A. in Finance from American University. She resides with her husband in South Salem, New York.

The Bank of New Canaan is New Canaan's only hometown commercial bank. It just celebrated its seventh year and is ranked second of nine banks in New Canaan for deposit market share. Located at 208 Elm Street and 156 Cherry Street, the Bank offers a full range of banking and lending services.

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