

FOR IMMEDIATE RELEASE

**FURTHER INFORMATION:
Michael London
203-261-1549**

LOCAL RESIDENT NAMED BANK PRESIDENT

FAIRFIELD, CT., June 8, 2009 – The Bank of Fairfield today announced that it has named a new president.

Merrill “Jay” Forgotson, the bank’s Chief Executive Officer, today announced that G. Frederick Reinhardt of Fairfield has been elected bank President. He also was elected to the firm’s Board of Directors.

“Fred’s considerable expertise and understanding of the economics of our local community, coupled with his long-time personal involvement in the Fairfield community, will be a valuable asset to our bank,” said Forgotson. “He will strengthen our strong focus on local relationships and personal service.”

Mr. Reinhardt’s career has bridged commercial, multinational and private banking for more than 30 years. Most recently, he was co-head of High Net Worth Banking at Merrill Lynch where he built a program that provided value-added lending services to borrowers. Prior to that, he developed a banking group to serve the unique needs of families of institutional proportions and other special needs transactions.

Earlier in his career, while based in London, Mr. Reinhardt headed Merrill Lynch’s private bank lending business in Italy, Switzerland and Germany.

“Fred’s knowledge of the banking industry – both in private and commercial lending – will support our founding mission: to provide the highest possible quality of banking and lending services to our customers, and add value to the local community,” Forgotson said.

Born in Paris to an American Foreign Service family, Mr. Reinhardt was raised in Asia and Europe. He speaks French and Italian fluently. He now lives in Fairfield with his wife and four children.

“I am looking forward to working with Fred as we continue to increase community awareness of our wide range of products and services. Our local decision-making and board of local business leaders provide us with ongoing support and guidance,” Forgotson added.

The Bank of Fairfield opened its offices on Black Rock Turnpike in August 2008 and subsequently opened a second branch and the Bank’s headquarters on the Post Road in the Southport section in December 2008. As Fairfield’s only hometown bank, The Bank of Fairfield provides banking and lending services to consumers, small and medium-sized businesses and non-profit organizations in Fairfield and the surrounding area.

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