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**BNC NEW PRESIDENTS TAKE THE REIGNS
AT COMMUNITY BANKS**

NEW CANAAN, CT., June 8, 2009 -- BNC Financial Group, the holding company for The Bank of New Canaan and The Bank of Fairfield, today announced that new presidents have been elected at both of its banks.

Executive Vice President Heidi DeWyngaert has been promoted to President at The Bank of New Canaan (*see attached news release*) and G. Frederick Reinhardt has been named President at The Bank of Fairfield (*see attached news release*).

“These appointments reflect our holding company’s continued commitment to aggressive and profitable strategic growth. We plan to leverage the momentum created by our successful community bank model – a model now proven in two communities,” said Merrill “Jay” Forgotson, Chief Executive Officer of BNC Financial Group. “The Bank of New Canaan had its best year ever in 2008 with \$250 million in assets and The Bank of Fairfield dramatically grew to \$24 million in assets following that bank’s opening in late August 2008.”

“It has always been our intention to develop and strengthen management teams and leadership at our banks as they continue to grow and achieve our short and long-term strategic objectives,” Forgotson said. “Both Heidi and Fred have strong proven histories of delivering financial growth, a high standard of excellence in commercial lending and demonstrated skills with both customers and staff.”

The Bank of New Canaan and The Bank of Fairfield are, respectively, their towns’ only hometown commercial banks. The Bank of New Canaan celebrated its seventh year at Elm and Cherry Streets recently while The Bank of Fairfield opened on Black Rock Turnpike last August and on Post Road in December 2008.

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